coinbase

Mandatory information on principal adverse impacts on the climate and other environment-related adverse impacts of the consensus mechanism

N	Field	Content	
General information			
S.1	Name	Coinbase Luxembourg S.A.	
S.2	Relevant legal entity identifier	984500F14CA4571AAC11	
S.3	Name of the cryptoasset	NKN	
S.4	Consensus Mechanism	Proof of Work (PoW)	
S.5	Incentive Mechanisms and Applicable Fees	A Proof-of-Work (PoW) consensus mechanism incentivizes miners to secure the network by publishing updates to the ledger in the form of blocks, containing newly submitted and verified transactions. Miners compete to solve cryptographic puzzles, and the first to succeed earns newly minted crypto- assets (block reward) and user-paid transaction fees. Misconduct, such as attempting to add invalid blocks or rewrite the history of the ledger, results in wasted computational resources and opportunity costs, creating an economic penalty that discourages dishonest behavior.	
S.6	Beginning of the period to which the disclosure relates	2025-06-13	
S.7	End of the period to which the disclosure relates	2025-06-26	
Mandatory key indicator on energy consumption			
S.8	Energy consumption (per year) in kWh	1682772.06432	
Sources and methodologies			
S.9	Energy consumption sources and methodologies	Data provided by CCRI; all indicators are based on a set of assumptions and thus represent estimates; methodology description and overview of input data, external datasets and underlying assumptions available at: https://carbon- ratings.com/dl/whitepaper-mica-methods-2024 and https://docs.mica.api.carbon-ratings.com. We do not account for any offsetting of energy consumption or other market-based mechanism as of today.	
Supplementary key indicators on energy and GHG emissions			
S.10	Renewable energy consumption (share of energy from renewable generation resources) in %	32.409787343	
S.11	Energy intensity (energy used per validated transaction) in kWh	0.00012	
S.12	Scope 1 DLT GHG emissions – Controlled (per year) in t CO₂eq	0	
S.13	Scope 2 DLT GHG emissions – Purchased (per year) in t CO₂eq	689.40545	

coinbase

S.14	GHG intensity (emissions per validated transaction) in kg CO ₂ eq	0.00005		
	Sources and methodologies			
S.15	Key energy sources and methodologies	Data provided by CCRI; all indicators are based on a set of assumptions and thus represent estimates; methodology description and overview of input data, external datasets and underlying assumptions available at: https://carbon- ratings.com/dl/whitepaper-mica-methods-2024 and https://docs.mica.api.carbon-ratings.com. We do not account for any offsetting of energy consumption or other market-based mechanism as of today.		
S.16	Key GHG sources and methodologies	Data provided by CCRI; all indicators are based on a set of assumptions and thus represent estimates; methodology description and overview of input data, external datasets and underlying assumptions available at: https://carbon- ratings.com/dl/whitepaper-mica-methods-2024 and https://docs.mica.api.carbon-ratings.com. We do not account for any offsetting of energy consumption or other market-based mechanism as of today.		

Last review: 2025-06-27

These sustainability disclosures (the "Disclosures") are made available by Coinbase Luxembourg S.A., which is authorised by the Luxembourg Commission de Surveillance du Secteur Financier pursuant to the EU Markets in Crypto-Assets Regulation. The Disclosures are provided for informational purposes only, and are not investment strategy advice or a recommendation and are not an offer, or solicitation of an offer, to the public to invest in, or to buy, sell, trade, or stake any crypto-assets. No representation, endorsement or warranty is made, expressed or implied, with respect to the accuracy, suitability, completeness, or validity of any information (including links referring to content provided by third parties) provided, or to the date indicated. Any use, review, retransmission, distribution, or reproduction of these materials, in whole or in part, is strictly prohibited in any form without the express written approval of Coinbase Luxembourg S.A.